

## MINUTES

**California Pollution Control Financing Authority  
915 Capitol Mall, Room 587  
Sacramento, California  
April 26, 2011**

### 1. CALL TO ORDER & ROLL CALL

Bettina Redway, Chairperson, called the California Pollution Control Financing Authority (CPCFA or Authority) meeting to order at 11:37 a.m.

Members Present: Bettina Redway for Bill Lockyer, State Treasurer  
Cindy Aronberg for John Chiang, State Controller  
Pedro Reyes for Ana J. Matosantos, Department of Finance

Staff Present: Michael Paparian, Executive Director  
Sherri Kay Wahl, Deputy Executive Director

Quorum: The Chairperson declared a quorum

### 2. MINUTES

Ms. Redway asked if there were any questions or comments concerning the March 22, 2011 meeting minutes. There were none.

Ms. Redway asked if there was a motion.

Mr. Reyes moved approval of the minutes; upon a second, the minutes were unanimously approved.

### 3. EXECUTIVE DIRECTOR'S REPORT

Mr. Paparian announced that Kamika McGill will be out for an extended maternity leave. Ms. McGill has been an analyst in the California Capital Access Program (CalCAP) for the past few years. Kamika helped CalCAP address many challenges during the program's lean times and more recently through its rapid expansion.

Mr. Paparian stated that he had a brief update about CalCAP. 2010 was staff's busiest year to date for CalCAP in terms of the number of loans processed. Staff enrolled 943 loans, nearly 200 loans more than CalCAP's second busiest year, 2006, when approximately 750 loans were processed. With its new federal funds, ongoing state funds and continued growth in the Air Resources Board (ARB) Clean Diesel Assistance Programs, 2011 should far surpass 2010. So far in 2011, staff has enrolled 380 loans.

At the California Industrial Development Financing Advisory Commission meeting it was announced that this was Cindy Aronberg's last board meeting. Ms. Aronberg had kind words regarding staff which was appreciated by all. Mr. Paparian thanked Ms. Aronberg for her insightfulness, dedication, environmental ethics, excellent questions and the positive thinking that she brought with her to the Board.

**4. BUSINESS ITEMS**

**A. REQUEST TO APPROVE AMENDMENT OF INITIAL RESOLUTION REFLECTING OFFICIAL INTENT TO ISSUE REVENUE BONDS**

**1) Recycling Industries, Inc.**

Presented by: Jayme Feldmann, Analyst

Staff introduced Tony Cone of Westhoff, Cone & Holmstedt.

Staff requested approval of an amendment to Initial Resolution 04-17 for an amount not to exceed \$6,890,000 to finance land and building acquisition, building rehabilitation, equipment purchases and to add a new project location in Yuba City.

The Initial Resolution was approved on December 14, 2004 for an amount not to exceed \$4,525,000. The resolution was restated and amended on November 18, 2009, for an amount not to exceed \$5,780,000 and again amended on October 27, 2010, for an amount not to exceed \$6,260,000

Ms. Redway asked if there were any questions or comments from the Board or public. There were none.

Ms. Redway asked if there was a motion.

Mr. Reyes moved approval of the item; upon a second, the item was unanimously approved.

**5. PUBLIC COMMENT**

Ms. Redway asked if there were any comments from the public. There were none.

**6. ADJOURNMENT**

There being no further business, public comments, or concerns, the meeting adjourned at 11:42 a.m.

**Respectfully submitted,**

Michael Papanian  
Executive Director